

PMEX UPDATE

WTI 82.99 -0.60%	SELL		
	Entry	Stoploss	Take Profit
	84.17 - 83.6	84.92	82.58 - 81.54

The scrip is trading above its 50DMA. The RSI resides at 47.

BRENT 85.43 -0.45%	SELL		
	Entry	Stoploss	Take Profit
	86.34 - 85.89	87.01	84.8 - 83.95

The scrip is trading below its 50DMA. The RSI resides at 44.

GOLD 1,892.00 0.25%	BUY		
	Entry	Stoploss	Take Profit
	1881 - 1886	1,873.2	1896 - 1912

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 47.

GAS 3.38 -0.21%	SELL		
	Entry	Stoploss	Take Profit
	3.421 - 3.404	3.47	3.344 - 3.297

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 73.

PLATINUM 900.1 0.54%	BUY		
	Entry	Stoploss	Take Profit
	894.82 - 897.23	892.66	904.47 - 913.62

The scrip is trading above its 50 MA (4-hourly). The RSI resides at 47.

SILVER 22.30 0.75%	BUY		
	Entry	Stoploss	Take Profit
	22.062 - 22.157	21.87	22.415 - 22.683

The scrip is trading below its 50DMA. The RSI resides at 45.

COPPER 3.62 0.35%	SELL		
	Entry	Stoploss	Take Profit
	3.6367 - 3.6289	3.66	3.5986 - 3.5726

The scrip is trading below its 50DMA. The RSI resides at 43.

COTTON 84.66 -0.59%	SELL		
	Entry	Stoploss	Take Profit
	85.04 - 84.86	85.40	84.12 - 83.68

The scrip is trading below its 50DMA. The RSI resides at 44.

DOW 34,059 0.20%	BUY		
	Entry	Stoploss	Take Profit
	33928 - 33989	33,785	34160 - 34302

The index is trading above its 50 MA (4-hourly). The RSI resides at 48.

S&P 500 4,422 0.28%	BUY		
	Entry	Stoploss	Take Profit
	4405.02 - 4416	4,383	4427 - 4442

The index is trading below its 50DMA. The RSI resides at 54.

PMEX UPDATE

NASDAQ 15,426 	BUY		
	Entry	Stoploss	Take Profit
	15377 - 15404	15,279	15495 - 15552
The index is trading above its 50DMA. The RSI resides at 58.			

USD-JPY 149.06 	SELL		
	Entry	Stoploss	Take Profit
	149.67 - 149.34	150.18	148.84 - 148.49
The Scrip is trading above its 50DMA. The RSI resides at 57.			

EUR-USD 1.0632 	BUY		
	Entry	Stoploss	Take Profit
	1.0599 - 1.0617	1.0569	1.0654 - 1.0675
The scrip is trading above its 50MA (4-hourly). The RSI resides at 50.			

GBP-USD 1.2323 	BUY		
	Entry	Stoploss	Take Profit
	1.2267 - 1.2293	1.2228	1.2342 - 1.2374
The scrip is trading above its 50MA (4-hourly). The RSI resides at 50.			

Major Headlines

Oil down 3rd day as industry data suggests epic US crude build

Crude prices fell for a third day in a row as trading began in Asia Thursday, responding to a report by industry group API that the largest weekly crude stockpile build in eight months may have taken place in the United States last week. After Monday's 4% price rally on the back of the worst outbreak in decades of fighting between Israeli and Palestine troops that raised concerns about oil exports from the Middle East, [see more...](#)

Gold hits 2-week high, within striking range of \$1,900 as dollar slides

Oil prices might not be getting the risk premium many thought from the Middle East's latest conflagration but gold seems to be acing it, back in its role as a safe haven of choice — especially after the dollar's crumble this week. [see more...](#)

U.S. stocks are rising as Treasury yields ease; Fed minutes up next

U.S. stocks were rising as Treasury yields continued to ease, while investors await the release of the minutes from the Federal Reserve's September meeting. At 9:37 ET (13:37 GMT), Dow Jones Industrial Average was up 101 points or 0.3%, while the S&P 500 was up 0.4%, and the Nasdaq was up 0.8%. The main indices on Wall Street closed higher [see more...](#)

BoJ's Noguchi: The biggest focus is whether wage hike momentum will be maintained or not

Raising of YCC allowance band does not signify a tightening of monetary policy. If central banks hold rate hikes and inflation comes down, the risk of hard landing will be reduced. Japan's economy recovering gradually. [see more...](#)

EUR/USD Price Analysis: Eyes descending trend-channel breakout ahead of US CPI

The EUR/USD pair trades with a mild positive bias through the Asian session on Thursday and is currently placed near the 1.0630 region, or a two-and-half-week peak touched the previous day. The US Dollar (USD) remains on the defensive in the wake of reduced bets for more interest rate [see more...](#)

GBP/USD maintains its position above 1.2300 major level ahead of US CPI

GBP/USD continues the winning streak that began last week, trading higher around 1.2310 during the Asian session on Thursday. Despite robust economic data from the United States (US), the pair is finding upward support [see more...](#)

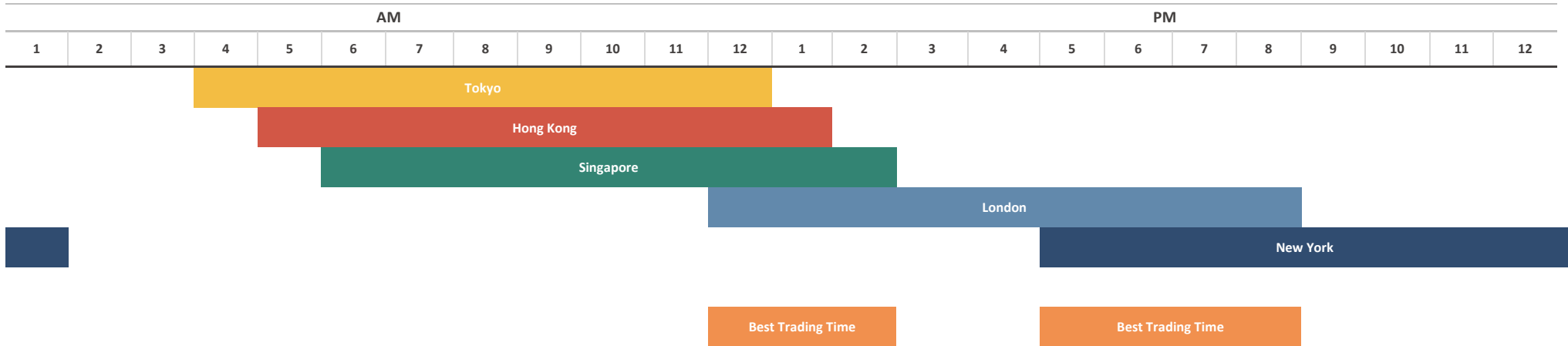
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
PPI (MoM) (Sep)	11-Oct-23	5:30 PM	USD	High Volatility	0.5%	0.30%	0.70%
FOMC Meeting Minutes	11-Oct-23	11:00 PM	USD	High Volatility			
GDP (MoM) (Aug)	12-Oct-23	11:00 AM	GBP	High Volatility		0.20%	-0.50%
Core CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.30%
CPI (YoY) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		3.60%	3.70%
CPI (MoM) (Sep)	12-Oct-23	5:30 PM	USD	High Volatility		0.30%	0.60%
Initial Jobless Claims	12-Oct-23	5:30 PM	USD	High Volatility		210K	207K
Crude Oil Inventories	12-Oct-23	8:00 PM	USD	High Volatility			-2.224M

Source: Investing.com

FOREX MARKETS' STATISTICS

Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279
- JPY/PKR: 1.88

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com